

## Salary negociations: First proposal is very low!

January 8th 2025

The year 2025 will be one to remember as really bad on a compensation point. Current forecasts are not very promising:

- profit-sharing will barely exceed 5%.
- STIP levels probably below target,
- salespeople's SIPs well below target in most regions.

And to complete the picture, management's initial proposals for salary increases are very low and below inflation.

## First meeting: Schneider proposals

- An overall budget of 1.8% for AG and AI
- A 0.1% budget to reduce gender pay inequalities
- No general increase for managers
- An increase in the seniority bonus to €7.1 (the point) for Group 1 subsidiaries (\*), €6.8 for Group 2 subsidiaries and €6.3 for Group 3 subsidiaries.

Group 2 = CEV PRIVAS, Transfos services, SFCME, SESF Group 3 = SA3i, SETBT, SEA Aubenas, SEEF Group 1 = others

## The CFTC's requests

- A 2.5% budget for general increases for all categories, to compensate the 2024 inflation (2%) and a top-up for 2023 inflation which was not fully compensated for in the last NAO.
- A 0.8% budget for individual increases
- A 2.5% increase in the seniority bonus, plus an additional budget for catching up for groups 2 and
   3.
- A 0.1% budget for gender equality.

  For the CFTC, this budget must be allocated in such a way that it is actually used to close the real pay gap, and not to compensate for promotions without an increase.

The KPIs set for 2024 for all forms of compensation (profit-sharing, STIP/SIP) were too high and unachievable, but this will not prevent Schneider from once again achieving excellent results.

## For the CFTC, it's not enough!

The CFTC requests from Schneider management to make a significant effort to reward the investment of French employees